

# AGENDA

## ITEM

7.d.



Town of Clinton

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## MEMORANDUM

TO: HONORABLE BOARD OF SELECTMEN

FROM: James W. Rhodes, Town Manager

DATE: April 8, 2009

RE: Agenda Item 7.d. Tax Collection Status for Tax Year 2008

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As of April 7, 2009 the status of the 2008 Tax Year Collection is as follows:

- Net Assessment for Tax Commitment = \$1,944,755.71
- Net Taxes Collected = \$1,656,465.72 (85%)
- Taxes Remaining To Be Paid \$ 288,289.99

**NOTE:** 2007 Taxes on April 2, 2008 collection rate was 84% with a balance of \$289,106.28. Balance for 2007 taxes as of April 7, 2009 = \$41,631.49.

The following are the key remaining dates in the collection process:

- June 19, 2009: Mail 30-day notice to the Assessed Owner of the property. This notice is the Tax Collector's intention to record a Tax Lien in the Registry of Deeds and giving 30 days for the tax obligation to be paid.
- July 20, 2009: End of 30-day Notice.
- July 22, 2009: If the tax obligation is not fully satisfied by the end of the 30-day period, then the Tax Collector must record a tax lien certificate in the Registry of Deeds. At the same time the Tax Lien Certificate is recorded in the Registry of Deeds, the Tax Collector must file a "true copy of the tax certificate" with the municipal treasurer, mail certified copy return receipt to any mortgage holders, and any owners not of assessed record.
- December 8, 2010: Mail 45-30 Day Notice of Pending Automatic Foreclosure.
- January 22, 2011: Automatic Foreclosure (Tax Acquired Property) if tax obligation is not fully satisfied.